

CITY OF CORVALLIS
ECONOMIC DEVELOPMENT ALLOCATION
FY 10-11

NON-DEDICATED FUNDS

May 10 & 13, 2010

| Proposal Submitted by: | Purpose of Request: | Amount Requested | Recommendation |
|--|---|-------------------------|-----------------------|
| Business Enterprise Center – Economic Development | Provide economic development to community through incubating and accelerating local start-up businesses. | \$73,000 | |
| Business Enterprise Center – Pilot Economic Garden Project | Pilot program to stimulate job growth, economic activity and create jobs. | \$28,000 | |
| Corvallis Benton Chamber Coalition (CBCC) | Traded sector business development (expansion, retention and recruitment) | \$100,000 | |
| Corvallis Benton Chamber Coalition (CBCC) | Supplemental Request to support the Coalition’s Economic Development Division marketing activities. | \$46,500 | |
| Downtown Corvallis Association | Downtown economic enhancement; image marketing; website maintenance; Downtown holiday decorations; strengthening DCA’s facade; interim loan programs. | \$73,500 | |
| Oregon Natural Step Network, Corvallis Chapter | Support and promote sustainable economic development | \$10,000 | |
| Willamette Neighborhood Housing Services | Operating support for affordable housing programs | \$33,000 | |
| Willamette Neighborhood Housing Services | To fund the Linn Benton MicroBusiness Program | \$10,000 | |
| Subtotal General Economic Development Requested/Recommended | | \$394,000 | \$195,336 |
| Corvallis Knights Baseball Club | Operating support to assist business growth and increase visitors to the community. | 30,000 | |
| Corvallis Fall Festival | Promotion and publicity (out of area) for Corvallis Fall Festival | \$10,000 | |
| da Vinci Days | da Vinci Days festival operations/marketing | \$20,000 | |
| DCA – Red, White & Blue Riverfront Festival | Independence Day festival on the Downtown Riverfront (operations and marketing) | \$17,000 | |
| Subtotal Festivals & Events Requested/Recommended | | \$77,000 | \$41,123 |
| Total Requested / Recommended | | \$451,000 | \$257,321 |

Note: The FY 10-11 Total funds available: \$565,446; Dedicated funds to Corvallis Tourism \$308,425; Non-Dedicated \$195,336; Festivals \$41,123, City \$20,562.